

DEED OF VARIATION

The parties to this Deed are:

- 1 The Secretary of State for Education ("the Secretary of State"),
and
 - 2 Penrice Community College, a charitable company incorporated in England and Wales with
Registered Number 07565242 ("the Academy").
- together referred to as the "Parties".

Introduction

- A The Parties entered into a funding agreement February 2011 ("the Funding Agreement") relating to the establishment, maintenance and funding of an independent school known as Penrice Community College.
- B The Parties now wish to vary and amend the terms of the Funding Agreement and wish to record their agreement as to such variations/amendments to the Funding Agreement by this Deed.

Legal Agreement

- 1 Any word or phrase used in this Deed shall, if that word or phrase is defined in the Funding Agreement, bear the meaning given to it in the Funding Agreement.
- 2 The Secretary of State and the Academy agree that with effect from the date of this Deed the Funding Agreement shall be amended in accordance with **Schedule 1** to this Deed.
- 3 As varied by this Deed, the Funding Agreement shall remain in full force and effect.

EXECUTED AND DELIVERED AS A DEED by the Parties on the 3rd day of July 2013

The Corporate Seal of the Secretary of State for Education hereunto affixed is authenticated by:

David McVea
.....



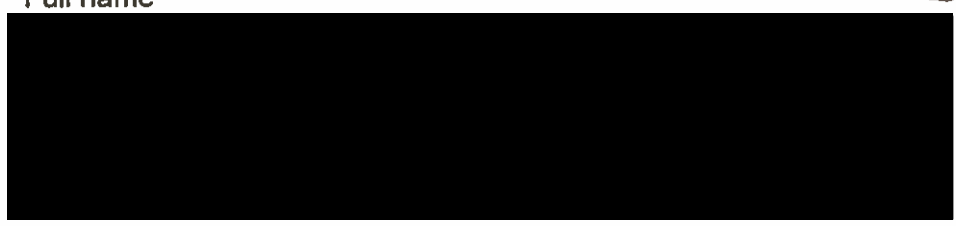
Duly Authorised by the Secretary of State for Education

The Penrice Community College acting by two directors or a director and a secretary

Director David Parker
Print name DAVID PARKER

Director/Secretary [Signature]
Print name G.F. BENTLEY

Witnessed by Full name CHARMAINE MARKS [Signature]



Schedule 1

Amendments to the Funding Agreement

- 1 All references to "Penrice Community College" to be replaced with "Penrice Academy" in the Funding Agreement, Annex B, Annex C and Appendix D.